



PITCHER PARTNERS

NSW PTY LIMITED

ACCOUNTANTS & ADVISORS

Level 22 MLC Centre
19 Martin Place
Sydney NSW 2000
Australia

Postal Address:
GPO Box 1615
Sydney NSW 2001
Australia

Tel: +61 2 9221 2099
Fax: +61 2 9223 1762

www.pitcher.com.au
partners@pitcher-nsw.com.au

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Ref: DAC:

30 July 2010

PRIVATE & CONFIDENTIAL

Mr Craig Faulkner
Chief Executive Officer
Australian Amalgamated Terminals Pty. Limited
P.O. Box 5129
Garden Island VIC 3207

Dear Mr Faulkner

Requirement for further period to reach Determination

Please be advised that I have exercised the discretion granted to me under clause 2.4.6 (c) (ii) of the ACCC Authorisation dated 3 December 2009 to extend the period in which I may make my determination in relation to the proposed price increases for Fisherman Islands and Port Kembla by a further 20 business days.

Notification of my determination in relation to the proposed price increases will therefore be made no later than Friday 20 August 2010.

Please arrange for this notice to be published on the AAT website as soon as possible.

I thank all parties for their co-operation to date and their patience and understanding whilst I work through all the issues surrounding the inputs and assumptions in the model developed for AAT and the output that results.

Yours faithfully
PITCHER PARTNERS NSW PTY LIMITED



DEBORAH CARTWRIGHT

Director