



Australian Amalgamated Terminals

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AAT welcomes Independent Price Expert determination

AAT today welcomed the determination of an independent price expert which approved tariff increases at AAT terminals at Port Kembla in NSW and Fisherman Islands in Brisbane.

AAT Chief Executive Craig Faulkner said the decision comes after an exhaustive and transparent process, supervised by the ACCC, to assess proposed tariff increases at AAT terminals.

Mr Faulkner said, "The decision by the Independent Price Expert provides certainty and transparency and should be welcomed by all industry participants."

In reaching her determination, the independent price expert had to assess and apply reasonable rates of return to AAT while taking into account the interests of stevedores and terminal end users including major car companies and industry associations.

"In setting the new tariffs, I believe the independent expert has struck an appropriate balance. She has closely examined our economic model, our lease costs and our substantial capital investments and also taken into account the views of industry stakeholders" said Mr Faulkner.

"We will comply with the determination in accordance with the requirements of the ACCC authorization approving AAT's operations."

The changes will add less than four dollars to the charges levied by AAT for the import and export of vehicles through their terminals.

For example, total charges by AAT for a vehicle at Port Kembla will rise from \$43.40 cents to \$47.20 and at Fisherman Islands charges will rise from \$34.55 to \$37.90. These charges include three days of storage at the AAT facility.

